



DREDGING CORPORATION OF INDIA LIMITED

(Owned by a consortium of 4 major ports Visakhapatnam Port Authority,
Paradip Port Authority, Jawaharlal Nehru Port Authority
and Deendayal Port Authority)

DREDGE HOUSE:: H B Colony Main Road
Seethammadhara, Visakhapatnam 530 022

ADVERTISEMENT NO.05/2025

Dredging Corporation of India Limited (DCI) is a pioneer organisation in the field of dredging and maritime development. Its Head Office is strategically situated on the East Coast of India at Visakhapatnam. DCI endeavours to provide integrated dredging and related marine services for promoting the national and international maritime trade, beach nourishment, reclamation, inland dredging, environment protection, etc. and to become a global operator in the dredging business. In order to meet the increasing demands of the future, DCI has ambitious plans to procure more Trailer Suction Hopper Dredgers to increase its dredging capacity and to upgrade its existing fleet as well as expand its services in India and abroad. With a dedicated team of professionally qualified and experienced personnel, who constitute the backbone of the organisation, DCI is fully geared to meet the dredging challenges in the time to come and is confidently looking forward for a bright future.

The company is looking for dynamic, result oriented professionals with proven track record for the following post :

NAME OF THE POST : **CHIEF FINANCIAL OFFICER (UR)**

SCALE OF PAY : **Rs. 1, 20,000 - 2, 80,000/-**

HRA, DA, perks and allowances, Company vehicle, medical benefits, and superannuation benefits payable as per the Rules of the Company.

Total CTC : Rs.50 Lakh approx. at the minimum of the scale

AGE (As on 01.07.2025) : **47 TO 55 YEARS**

QUALIFICATIONS : The candidate should be a Chartered Accountant / Cost Accountant with good academic record from Recognised University / Institution

EXPERIENCE (As on 01.07.2025) : Candidates should have experience in Finance & Accounts Department in senior level in handling Finance and Accounts independently with exposure to contracts, commercial tenders, foreign exchange transactions, International Finance, Corporate Financial Planning, Corporate Taxation, Financial Accounting, Budgeting, monitoring of operational expenses, cash management and Corporate Laws. Candidates with experience of working in the Finance department at the level of GM and above with Shipping / Dredging Industry will be an advantage.

FOR CANDIDATES WORKING IN CENTRAL GOVERNMENT / STATE GOVERNMENT /CPSE/STATE PSU / AUTONOMOUS BODIES.

PAY SCALE: The candidate should be working in comparable Grade of the Post or in the scale of pay or equivalent as mentioned below as on **01.07.2025** :

For Applicants from PSUs and other Government Institutions : Minimum 25 years of post-qualification experience with two years in the scale of Rs.1,00,000- 2,60,000 (IDA) Post (01.01.2017 scales) OR in equivalent pay scales of the employees of the Central Government / State Government / CPSE/State PSU / Autonomous Bodies.

FOR CANDIDATES WORKING IN PRIVATE SECTOR

Candidates applying from Private Sector, the applicant should be working in a company must be listed one, with an annual turnover of Rs.800 Crores or more and minimum 25 years post qualification experience with at least four years in the capacity of Head/Chief of the Finance Department with CTC of Rs.40 Lakhs per annum.

JOB DESCRIPTION AND RESPONSIBILITIES:

CFO is a Key Management Personnel and overall in charge of management of finance and accounts of the organisation and is responsible for preparation of Financial statements, financial governance ensuring that internal Financial controls are in place, evolving and formulating policies relating to finance and accounts, and their implementation and reports to Managing Director & CEO.

OTHER CONDITIONS

Prospective Candidates (Applicants) shall submit their applications through online, along with

- (i) A Write-up on the Job Profile with professional achievements if any during their present/past assignments and their suitability for the post.
- (ii) Documentary proof in support of Annual Turnover (Audited Balance Sheet) for last three years in case of Candidates applying from Private Sector.
- (iii) Self-attested copies in support of age, qualifications and experience.

The Candidate should either apply through proper channel OR submit at the time of Interview a 'No Objection Certificate' from the current Employer where the Candidate is working, in case of candidates working in Government Sector.

The selected Candidate will have to bring proper relieving letter from their Employer/parent Company at the time of joining failing which his selection will be liable for cancellation and no further correspondence will be entertained in this regard.

SELECTION PROCESS

Selection will be based on Qualification, Experience as above and Power Point presentation to be given by the candidate on his achievements and his plan for the applied position followed by interview.

WEIGHTAGE:

Sl.No	Description	Weightage
1	Power point presentation about candidates vision and future plan for growth of DCIL	50
2	Interview	50

02. GENERAL CONDITIONS

Selected candidates will be placed under probation period for a period of One year. On successful completion of probation period, candidates will be regularised.

Application Fee: Candidates belonging to General and OBC (Non Creamy Layer) category are required to pay a non-refundable application fee of Rs.1,000/- (Rupees One Thousand only) for applying for the above post. The Application once made will not be allowed to be withdrawn and the fee once paid will not be refunded on any account nor would this fee be held in reserve for future exam/ selection. However, SC/ST and PwD candidates are exempted from application fee and the candidates have to submit the proof for exemption of application fee. **Further, candidates who had applied for the CFO against the Advertisement No 03/2025 are also exempted from application fee.** The applicant needs to pay the application fee through any gateway to the following account number and details of the payment along with the proof of payment may be attached while filling up the application form.

Bank : Canara Bank
Branch : DCI Ltd, Visakhapatnam
Current Account No. : 35833070000014
IFSC Code : CNRB0013583

HOW TO APPLY AND OTHER CONDITIONS:

1. CANDIDATES WILL BE REQUIRED TO APPLY ONLINE THROUGH DCIL WEBSITE: www.dredge-india.com. No other means/ mode of application shall be accepted. **Website will be opened from 10.00 hrs on 11.06.2025 to 18.00 hrs on 01.07.2025.** The scanned copies of the documents should be uploaded along with the application.

2. After submitting the application online, candidate is required to download the Application Form generated by the system with unique acknowledgment number, signature and other details for future reference. Applications not submitted online will not be considered. The candidate has to upload online Transaction ID of the payment made (print out) and the following testimonials/ documents:

- (i) Document in support of Date of Birth proof.
- (ii) Caste/ Tribe certificate [for SC/ ST/ OBC (NCL) candidates as applicable] in the prescribed format issued by the Competent Authority as prescribed by Government of India, Disability certificate [in case of PWD candidates] in the prescribed format issued by the Competent Authority and Ex-servicemen Proof (in case of Ex-servicemen candidates).
- (iii) All Certificates/ Testimonials in respect of qualifications (all semester/ year wise Mark Sheet, Degree and Diploma certificates starting from matriculation onwards).
- (iv) Wherever CGPA/OGPA or letter grade in a Degree/Diploma is awarded, equivalent percentage must be indicated in the application as per norms adopted by concerned University/Institutes. Candidate shall be required to attach documentary proof/certificate to this effect from the Institute/University while applying online.
- (v) Complete and proper Experience certificates/ Documents issued by the Employer in support of experience details mentioned by the candidate in the online Application Form.
- (vi) NOC/ Forwarding Letter from the employer in case the candidate is employed in Central/ State Government Department, Central/ State PSUs or Semi Government organization/Autonomous Bodies/Quasi-Government.
- (vii) In case of candidates from private sector, Documentary evidence for annual CTC such as Form 16 for last four years, pay slips for last 12 months, certificate from employer etc.
- (viii) Documentary proof in support of Annual Turnover (Audited Balance Sheet) for last three years and listing status (on stock exchange) in case of candidates working in private sector.
- (ix) Emoluments in terms of CTC, shall be compared with that of components of DCI, viz., Basic pay, DA, Perks, Allowances and Performance Related Pay etc.
- (x) Candidates should ensure that they upload all the documents mentioned above. In the event of failure of candidate to upload any of the required documents as mentioned above, candidature of such candidate will not be considered.

Note:

- Candidates should upload passport size coloured photo (upto 50KB), signature (upto 50KB) and scanned certificates (maximum 6 files, each file upto 200KB (JPG or PDF)) which are clear and legible.
- If the candidate possesses more than 6 certificates, the same can be merged with one or more certificates to make a single PDF file with maximum size upto 200KB.

- On successful submission of online application, an “Acknowledgement Number” will be generated and the same should be quoted in all future references.
3. A recent passport size colour photograph should be scanned before applying for the post through online. Three copies of the same photo should be retained for use at the time of interview/further selection process. Failure to produce the same photograph at the time of interview / further selection process, may lead to disqualification.
 4. Before applying for the post, candidate should ensure that he/ she fulfills the eligibility criteria and other conditions mentioned in this advertisement. DCIL would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible. The application fee paid by ineligible candidates shall be forfeited. No correspondence shall be entertained in this regard. Candidates from Private companies shall have CTC commensurate to the post.
 5. All candidates are advised to have valid mobile number and E-mail IDs, as all the communication with regard to interview, selection etc., shall be sent to that mobile number/E-mail ID only.
 6. Candidates presently employed in Central/ State Government Department, Central/ State PSUs or Semi Government Organization shall either upload letter in support of forwarding their applications through Proper Channel or shall produce No Objection Certificate (NOC) from their present employer at the time of Interview, failing which his/ her candidature will not be considered.
 7. Shortlisting will be done based on the information/ declaration submitted by the candidate at the time of submission of online application. Candidature of the registered candidate is liable to be rejected at any stage of the recruitment process or the selected candidate is liable to be terminated without notice after joining, if any information provided by the candidate is found to be false or is not found in conformity with eligibility criteria mentioned in the advertisement.
 8. The Management reserves the right to fill up or not to fill up any of the above position without assigning any reason whatsoever. DCIL also reserves the right to cancel/restrict/modify/alter the recruitment process and also reserves the right to increase/decrease the post advertised, if need arises without issuing any further notice or assigning any reason whatsoever.
 9. The prescribed qualification/ experience are the minimum and mere possession of the same does not entitle a candidate for participating in the Selection Process. DCIL’s decision shall be final in this regard.
 10. List of candidates shortlisted for participating in the Selection Process and also the list of selected candidates for appointment for the above post will be displayed on DCIL Website www.dredge-india.com for the information of the candidates in due course of time.

Candidates are advised to visit DCIL Website www.dredge-india.com for latest updates on a regular basis.

11. As per Company's re-appointment policy, the employees who have resigned / removed / dismissed / terminated from DCI will not be eligible.
12. All appointments are subject to medical fitness as per the Rules of the Corporation.
13. No person shall be eligible for appointment if he/she has been convicted by a court of law for an offense involving moral turpitude.
14. No person shall be eligible for appointment who has previously been dismissed, removed or compulsorily retired from the service of a corporation or department of a state or central government or a local authority or from an autonomous statutory body.
15. No person who has more than one spouse or who has entered into a marriage with any person having a spouse living shall be eligible for appointment to any post unless such marriage is permissible under the personal law applicable to the candidate and the other party to the marriage.
16. Any canvassing directly or indirectly by the applicant will disqualify his/ her candidature.
17. Any dispute with regard to recruitment against this advertisement will be settled within the Jurisdiction of Visakhapatnam Court only.
18. In case of any technical issues, please contact: 0891-2871354

DGM (HR)

Important dates	
Commencement of online Application	11.06.2025 from 10.00 Hrs
Last date for submission of online Application	01.07.2025 at 18.00 Hrs